The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
Vol. 31, No. 10
October 1989

For Immediate Release

News

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NEW INCORPORATIONS DECREASE SLIGHTLY IN OCTOBER

NEW YORK, Jan. 8--New business incorporations decreased 2.4 percent to 53,175 in October 1989 from 54,494 in October 1988, according to The Dun & Bradstreet Corporation.

For the first ten months of 1989, the number of new incorporations decreased 0.8 percent to 573,283 from 577,648 in the same period of 1988.

Of the 33 states to report increases in the first ten months of 1989, four were greater than 10 percent. Arkansas reported the greatest increase, up 55.1 percent to 5,532 from 3,566; followed by Iowa, up 22.1 percent to 4,043 from 3,310; and Hawaii, up 20.5 percent to 3,155 from 2,619.

Seventeen states reported year-to-date decreases, with six reporting decreases greater than 10 percent. The sharpest decreases occurred in Colorado, down 18.2 percent to 11,570 from 14,151; followed by Massachusetts, down 13.8 percent to 12,012 from 13,938; and California, down 13.2 percent to 41,455 from 47,738.

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Five of the nation's nine U.S. Bureau of the Census regions reported increases in new incorporations in the first ten months of 1989. The West South Central states reported the greatest gain, up 7.5 percent to 47,800 from 44,460; followed by the East South Central states, up 4.3 percent to 22,653 from 21,713; the West North Central states, up 3.1 percent to 28,018 from 27,182; and the South Atlantic states, up 2.6 percent to 159,804 from 155,788.

The New England states reported the largest year-to-date decrease in new business incorporations, down 11.9 percent to 29,837 from 33,849. Other decreases were reported in the Pacific states, down 7.3 percent to 61,148 from 65,972; the Mountain states, down 6.1 percent to 39,386 from 41,951; and the Middle Atlantic states, down 3.5 percent to 107,704 from 111,613.

Month of October

Of the 28 states to report increases in new incorporations in the month of October, eight were greater than 20 percent. The largest increase occurred in Wyoming, up 70.2 percent to 80 from 47 in October of 1988. Other significant increases were reported in Arkansas, up 69.9 percent to 513 from 302; and Oregon, up 56.5 percent to 759 from 485.

Of the 23 states to report decreases, seven were greater than 20 percent. The most significant decreases were reported in Idaho, down 46.5 percent to 84 from 157; Connecticut, down

42.8 percent to 707 from 1,236; and Michigan, down 36.9 percent to 1,158 from 1,834.

Three of the nine U.S. Bureau of the Census regions reported increases in new incorporations in October. The West South Central states reported the largest gain, up 8.9 percent to 4,420 from 4,058; followed by the South Atlantic states, up 7 percent to 15,886 from 14,843; and the West North Central states, up 1.6 percent to 2,405 from 2,368.

The most significant decrease in new incorporations was reported in the New England states, down 21.9 percent to 2,589 from 3,314; followed by the Pacific states, down 11.4 percent to 5,772 from 6,516; the Middle Atlantic states, down 7.1 percent to 9,965 from 10,722; the East North Central states, down 4.9 percent to 6,703 from 7,052; the Mountain states, down 3.7 percent to 3,507 from 3,643; and the East South Central states, down 2.5 percent to 1,928 from 1,978.

The greatest number of new incorporations in October was reported in Florida, with 7,096, followed by New York, with 5,779 and California, with 3,816.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct 1989	Sep 1989	% Change Sep 1989 Oct 1989	Oct 1988	% Change Oct 1988 Oct 1989	Total Ten Month(s) 1989	1988	% Change 10 Month(s) 89-88
NEW ENGLAND	2,589	2,388	8.4	3,314 R	-21.9	29,837 E-R	33,849	-11.9
Maine	208	238	-12.6	247 R	-15.8	2,429 E	2,610	-6.9
New Hampshire	239	200	19.5	218	9.6	2,518	2,841	-11.4
Vermont	116	116	0.0	169	-31.4	1,504	1,710	-12.0
Massachussetts	1,080	990	9.1	1,198	-9.8	12,012	13,938	-13.8
Connecticut	707	599	18.0	1,236	-42.8	8,582 E	9,880	-13.1
Rhode Island	239	245	-2.4	246	-2.8	2,792	2,870	-2.7
MIDDLE ATLANTIC	9,965	9,352	6.6	10,722	-7.1	107,704	111,613	-3.5
New York	5,779	5,241	10.3	6,100	-5.3	62,658	65,325	-4.1
New Jersey	2,461	2,395	2.8	2,836	-13.2	25,977	27,792	-6.5
Pennsylvania	1,725	1,716	0.5	1,786	-3.4	19,069	18,496	3.1
EAST NORTH CENTRAL	6,703	7,037	-4.7	7,052	-4.9	76,933	75,120	2.4
Ohio	1,516	1,607	-5.7	1,422	6.6	16,015	16,099	-0.5
Indiana	1,161	1,083	7.2	1,024	13.4	11,707	11,123	5.3
Illinois	2,298	2,170	5.9	2,296	0.1	24,235	23,716	2.2
Michigan	1,158	1,671	-30.7	1,834	-36.9	19,164	19,037	0.7
Wisconsin	570	506	12.6	476	19.7	5,812	5,145	13.0
WEST NORTH CENTRAL	2,405	2,462	-2.3	2,368	1.6	28,018 E	27,182	3.1
Minnesota	708	749	-5.5	715	-1.0	8,055	7,846	2.7
Iowa	292	298	-2.0	288	1.4	4,043	3,310	22.1
Missouri	707	774	-8.7	764	-7.5	8,433	8,639	-2.4
North Dakota	69	60	15.0	56	23.2	707 E	728	-2.9
South Dakota	91	72	26.4	69	31.9	820	798	2.8
Nebraska	195	192	1.6	191	2.1	2,259	2,187	3.3
Kansas	343	317	8.2	285	20.4	3,701 E	3,674	0.7
SOUTH ATLANTIC	15,886 E	14,764 E	7.6	14,843 E-R	7.0	159,804 E-R	155,788	2.6
Maryland	1,274	1,339	-4.9	1,387	-8.1	14,659	14,069	4.2
Delaware	2,615	2,314	13.0	2,366	10.5	25,917 R	25,978	-0.2
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,880 E	1,880	0.0
Virginia	1,497	1,361	10.0	1,365	9.7	15,291	14,766	3.6
West Virginia	217	200	8.5	197 R	10.2	2,267 R	2,264	0.1
North Carolina	1,021	838	21.8	938	8.8	11,115	10,608	4.8
South Carolina	512	455	12.5	507	1.0	5,740	5,233	9.7
Georgia	1,466	1,469	-0.2	1,537	-4.6	15,812	15,742	0.4
Florida	7,096	6,600	7.5	6,358	11.6	67,123	65,248	2.9

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct 1989	Sep 1989	% Change Sep 1989 Oct 1989	Oct 1988	% Change Oct 1988 Oct 1989	Total Ten Month(s) 1989	1988	% Change 10 Month(s) 89-88
EAST SOUTH CENTRAL	1,928	2,068	-6.8	1,978	-2.5	22,653	21,713	4.3
Kentucky	522	517	1.0	513	1.8	5,858	5,828	0.5
Tennessee	668	666	0.3	680	-1.8	7,263	7,114	2.1
Alabama	477	625	-23.7	489	-2.5	6,356	5,776	10.0
Mississippi	261	260	0.4	296	-11.8	3,176	2,995	6.0
WEST SOUTH CENTRAL	4,420	4,503	-1.8	4,058	8.9	47,800 R	44,460	7.5
Arkansas	513	548	-6.4	302	69.9	5,532 R	3,566	55.1
Louisiana	624	774	-19.4	695	-10.2	7,694	7,783	-1.1
Oklahoma	573	521	10.0	487	17.7	6,118	6,081	0.6
Texas	2,710	2,660	1.9	2,574	5.3	28,456	27,030	5.3
MOUNTAIN	3,507	3,352	4.6	3,643	-3.7	39,386 E	41,951	-6.1
Montana	77	90	-14.4	100	-23.0	1,085	1,049	3.4
Idaho	84	122	-31.1	157	-46.5	1,530	1,565	-2.2
Wyoming	80	60	33.3	47	70.2	728	712	2.2
Colorado	893	902	-1.0	1,120	-20.3	11,570	14,151	-18.2
New Mexico	244	221	10.4	190	28.4	2,206	2,115	4.3
Arizona	1,062	722	47.1	930	14.2	9,630 E	10,430	-7.7
Nevada	771	890	-13.4	812	-5.0	9,388	8,712	7.8
Utah	296	345	-14.2	287	3.1	3,249	3,217	1.0
PACIFIC	5,772 E	5,088 E-R	13.4	6,516 R	-11.4	61,148 E-R	65,972	-7.3
Alaska	114	88	29.5	94	21.3	1,197 R	1,185	1.0
Washington	776	850	-8.7	782	-0.8	8,871	8,382	5.8
Oregon	759	521	45.7	485	56.5	6,470	6,048	7.0
California	3,816	3,322 R	14.9	4,894	-22.0	41,455 R	47,738	-13.2
Hawaii	307 E	307 E	0.0	261 R	17.6	3,155 E	2,619	20.5
TOTAL U.S. (unadjusted)	53,175 E	51,014 E-R	4.2	54,494 E-R	-2.4	573,283 E-R	577,648	-0.8
TOTAL U.S. (seasonally adjusted)	53,282 E	54,502 E-R	-2.2	56,529 E-R	-5.7			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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